Shropshire Council
Legal and Democratic Services
Guildhall
Frankwell Quay
Shrewsbury
SY3 8HQ

Date: Thursday, 26th November 2026

Committee:
Pensions Committee

Date: Friday, 4 December 2026
Time: 10.00 am
Venue: Council Chamber, The Guildhall, Frankwell Quay, Shrewsbury, SY3 8HQ

You are requested to attend the above meeting.
The Agenda is attached.

There will be some access to the meeting room for members of the press and public, but this will be limited. If you wish to attend the meeting, please email democracy@shropshire.gov.uk to check that a seat will be available for you.

Please click here to view the livestream of the meeting on the date and time stated above.*

The recording of the event will also be made available shortly after the meeting on the Shropshire Council YouTube Channel: Here

Richard Phillips
Director – Legal and Governance (Monitoring Officer)

Members of the Committee:
Roger Evans
Gary Groves (Chairman)
Malcolm Myles-Hook
Charles Shackerley-Bennett

Co-opted Members (Voting):
Paul Davis
Zona Hannington (Vice-Chairman)

Co-opted Members (Non-Voting):
Thomas Biggins (Pensioner Representative)
David Burton (Employee Representative Shropshire Council)
Byron Cooke (Employee Representative Telford & Wrekin Council)

Substitute Members of the Committee:
Ben Jephcott (SC)
Chris Naylor (SC)
Carl Rowley (SC)
Sam Walmsley (SC)
Fiona Doran (T&W)
Stephen Reynolds (T&W)
Sarah Sweeney (SC Employee Rep)
Vacancy (T&W Employee Rep)
Vacancy (Pensioner Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer
Tel: 01743 257721
Email: sarah.townsend@shropshire.gov.uk

When attending this meeting, Members are reminded of the three principles of the Jo Cox Foundation and Compassion in Politics Civility Pledge:

1. *Use a civil and constructive tone in debate.*
2. *Act with integrity, honesty and compassion.*
3. *Behave respectfully towards others, including those I disagree with.*

* (Please note that while we strive to live stream meetings, technical issues may occasionally occur. In the event of a technical disruption, the meeting will be paused to try to resolve the issue. Should it not be possible to resume the live stream, the meeting will proceed as scheduled, and a backup recording will be made available after the meeting. Any disruption to the live stream does not affect the legality of the meeting).

AGENDA

1 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions.

2 Disclosable Interests

Members are reminded that they must declare their disclosable pecuniary interests and other registrable or non-registrable interests in any matter being considered at the meeting as set out in Appendix B of the Members' Code of Conduct and consider if they should leave the room prior to the item being considered. Further advice can be sought from the Monitoring Officer in advance of the meeting.

3 Minutes of the Previous Meeting (Pages 1 - 8)

The minutes of the meeting held on 18th September 2026 are attached for confirmation, marked 3.

Contact: Sarah Townsend (01743 257721)

4 Public Questions

To receive any questions or petitions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 12 noon on Monday, 30th November 2026.

5 Climate Reporting 2026 (including TCFD Report) (Pages 9 - 68)

The report and presentation of Mr Basyar Salleh and Mr Edward Salibi, LGPS Central, is attached, marked 5.

6 Corporate Governance Monitoring (Pages 69 - 128)

The report of the Pensions Investment and Responsible Investment Manager is attached, marked 6.

Contact: Peter Chadderton (07990 086399)

7 Pensions Administration Monitoring (Pages 129 - 148)

The report of the Pensions Administration Manager is attached, marked 7.

Contact: Vicky Jenks (01743 252192)

8 **Governance** (Pages 149 - 180)

The report of the Pensions Administration Manager is attached, marked 8.

Contact: Vicky Jenks (01743 252192)

9 **Exclusion of Press and Public**

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 10 to 16 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

10 **Exempt Minutes of the Previous Meeting (Exempted by Category 3)** (Pages 181 - 186)

The exempt minutes of the meeting held on 18th September 2026 are attached for confirmation, marked 10.

Contact: Sarah Townsend (01743 257721)

11 **Ongoing Funding and Contribution Monitoring (Exempted by Category 3)** (Pages 187 - 200)

The exempt presentation of Mr Mark Wilson, Marsh, is attached, marked 11.

12 **Market Insights (Exempted by Category 3)** (Pages 201 - 214)

The exempt presentation of Mr Russell Oades, LGPS Central, is attached, marked 12.

13 **Investment Monitoring - Quarter to 30 September 2026 (Exempted by Category 3)** (Pages 215 - 258)

The exempt report of the Pensions Investment and Responsible Investment Manager is attached, marked 13.

Contact: Peter Chadderton (07990 086399)

14 **Investment Strategy Update (Exempted by Category 3)** (Pages 259 - 264)

The exempt report of the Pensions Investment and Responsible Investment

Manager is attached, marked 14.

Contact: Peter Chadderton (07990 086399)

15 Governance (Exempted by Category 3) (Pages 265 - 284)

The exempt report of the Pensions Administration Manager is attached, marked 15.

Contact: Vicky Jenks (01743 252192)

16 New Employers (Exempted by Category 3) (Pages 285 - 290)

The exempt report of the Pensions Administration Manager is attached, marked 16.

Contact: Vicky Jenks (01743 252192)